

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
RENO, NEVADA CONCERNING A PROPOSED SPECIAL
ASSESSMENT DISTRICT AND APPROVING THE FORM OF
A DEPOSIT AGREEMENT.**

WHEREAS, the City Council (the “Council”) of the City of Reno (the “City”) has received a proposal from Toll North Reno, LLC (the “Developer”) concerning a proposed Special Assessment District (the “District”);

WHEREAS, the City’s Director of Finance has established the amount of a deposit to pay the City’s costs and expenses associated with the formation of the District, the levy of assessments, and the issuance of bonds; and

WHEREAS, the proposed form of the Deposit and Reimbursement Agreement between the City and the Developer (the “Agreement”) is on file with the City Clerk and the Council has reviewed the same and found it to satisfactory.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF RENO, NEVADA, THAT:**

SECTION 1. The Agreement is hereby approved in substantially the form on file with the City Clerk, with only such changes therein as are not inconsistent herewith and are approved by the officers of the City executing the same. The officers of the City are hereby authorized to enter into, execute and deliver the Agreement and the execution and delivery of the same shall constitute conclusive evidence of the City’s approval thereof in accordance with the terms hereof.

SECTION 2. The Council authorizes the staff of the City to negotiate the particulars of the District and the financing with the Developer.

SECTION 3. Passage of this resolution does not obligate the City to create the District, to issue bonds therefor, or to give any land use or other approvals to any projects in the District or elsewhere.

SECTION 4. All resolutions, or parts thereof, in conflict with the provisions of this resolution, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any resolution, or part thereof, previously repealed.

SECTION 5. If any section, paragraph, clause, or other provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or other provision shall not affect any of the remaining provisions of this resolution.

Upon motion of Council Member _____, seconded by Council Member _____, the foregoing resolution was adopted this 22nd day of February, 2023, by the following vote of the Council:

AYES: _____

NAYS: _____

ABSTAIN: _____ ABSTAIN: _____

APPROVED this 22nd day of February, 2023.

HILLARY L. SCHIEVE
MAYOR OF THE CITY OF RENO

ATTEST:

MIKKI HUNTSMAN
CITY CLERK OF THE CITY
COUNCIL OF THE CITY OF RENO, NEVADA

STATE OF NEVADA)
)
COUNTY OF WASHOE) ss.
)
CITY OF RENO)

I, Mikki Huntsman, the duly chosen, qualified City Clerk of the City of Reno (the “City”), Nevada do hereby certify:

1. The foregoing pages constitute a true, correct, complete and compared copy of a resolution adopted by the City Council of the City (the “Council”) at a meeting held on February 22, 2023.

2. The adoption of the resolution was duly moved and seconded and the resolution was adopted by an affirmative vote of a majority of the members of Council as follows:

Those Voting Aye:

Those Voting Nay:

Those Absent:

3. The original of the resolution has been approved and authenticated by the signatures of the Mayor of the City and myself as City Clerk and has been recorded in the regular official record of the Council kept for that purpose in my office, which record has been duly signed by the officers and properly sealed.

4. All members of the Council were given due and proper notice of the meeting. Pursuant to NRS 241.020, written notice of the meeting was given not later than 9:00 a.m. on the third working day before the meeting including in the notice the time, place, location, and agenda of the meeting:

(a) By giving a copy of the notice to each member of the Council;

(b) By posting a copy of the notice at the principal office of the Council, or if there is not a principal office, at the building in which the meeting is to be held, the City's website, if any, the State of Nevada's official website, and at least three other separate, prominent places within the jurisdiction of the Council, to-wit

(i) Reno City Hall
One East First Street;

(ii) Washoe County Downtown Reno Library
301 South Center Street;

(iii) Evelyn Mount Northeast Community Center
1301 Valley Road;

(iv) McKinley Arts and Culture Center
925 Riverside Drive;

(v) Reno Municipal Court
One South Sierra Street;

(vi) Washoe County Administration Building
1001 East Ninth Street; and

(vii) Reno-Sparks Convention and Visitors Authority
4001 South Virginia Street, Suite G;

(c) By electronically posting in compliance with NRS 241.020(3) at <http://www.reno.gov>, and NRS 232.2175 at <https://notice.nv.gov/>; and

(d) By giving a copy of the notice to each person, if any, who has requested notice of the meetings of the Council in accordance with the provisions of Chapter 241 of NRS.

6. A copy of such notice so given of the meeting of the Council on February 22, 2023 is attached to this certificate as Exhibit "A."

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the City this
February 22, 2023.

(SEAL)

City Clerk

EXHIBIT A

(Attach Copy of Notice of Meeting)